

The
Right
Partner



International
Trucks & Tractors

Innovation, growth and commitment

Dear customers, suppliers, ITT staff and friends:

It is a pleasure to write you again this year to share all the ITT team has accomplished in 2023. We achieved a historic milestone in our turnover, bringing in an impressive 321 million euros. This figure reflects the commitment, dedication and hard work of every team member who contributed to this success.

In the same period, we also saw significant growth in headcount and now are more than 600 people strong. This increase in our human resources is a clear indicator of the ongoing development and expansion of our operations.

Over the year, we made important investments that have strengthened our position in the market. One of the most noteworthy among these was the purchasing of a share of Pedro Azpeitia, a well-respected dealer of farm machinery in La Rioja, the Basque Country and part of the province of Burgos. We also acquired the Case IH dealership in Seville, Servitractor, which has allowed us to establish a new business unit in the group. These initiatives have a marked impact on the strength of our portfolio and our presence in the market.

Another great project, which kicked off in the middle of the year, was taking on the role of Case CE distributor in Spain. We undertook this challenging initiative with great enthusiasm and began with resounding success thanks to the ITT Case CE Open Day, which was attended by over 600 customers and friends. Our presence in the rental sector, both in Spain and France, has been another key area of growth and development and currently has a portfolio in excess of 33 million euros.

As for our strategy, we remain firmly committed to consolidating our position in the market and aligning ourselves with the market's needs and demands. Professionalizing our businesses and investing in our partners' development are top priorities, so that we can satisfy the needs of our customers in the different markets we operate in. In particular, it is worth highlighting the solid progress of ITT in France, where we have reached more than 100 million euros in turnover, over 180 employees and an established in-market management team. This clear example demonstrates our commitment to growth and consolidation in the region, and we are convinced that it will continue to contribute to the global success of our organization in the coming years.

This year, we also decided to change our group tagline to "The Right Partner". We firmly believe that this phrase reflects who we are and what we strive to be. We chose a tagline that accentuates the essence of who we are.

We also decided to participate in the Palma de Mallorca Half Marathon. More than 80 ITT employees and their families trained for months to complete this sporting challenge. Their participation not only showed their



commitment, but was also an opportunity spend a fantastic weekend building relationships across teams and business units.

Beyond all this, I want to highlight that our reputation in the market and the recognition from our suppliers and competitors are a source of pride for us and motivate us to keep moving forward.

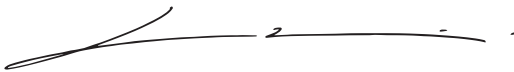
Our continued investment in the ITT Gambia Foundation, which supports the education of more than 250 children in two African schools, fills us with satisfaction and reinforces our commitment corporate social responsibility.

All that notwithstanding, I must also point out that the drought in Spain has had a significant impact on our agriculture business. It has not been easy to manage the declining market, but once again, ITT's diversification across a variety of sectors and markets has made for a good year overall.

As a company, we will maintain a strategic vision of sustainable growth, investing responsibly and prudently to build a solid company that is prepared to face the challenges of the future. Our focus will be on remaining a trusted partner for our clients, suppliers and the people who work at ITT.

In conclusion, I would like to sincerely thank all of you who contributed to our achievements this year. Our success would not be possible without the hard work and dedication of each and everyone one of you. Together, we look to the future with optimism and determination, ready to face the challenges and opportunities that come our way.

Thank you very much.



XAVIER DOMÈNECH MIR

Who we are What we do





2023 News

2023 was a year full of challenges and adventures, marking the beginning of an exciting new chapter in the history of ITT.



CASE CE imports to Spain and ITT CASE CE Open Day

ITT acquired the exclusive right to distribute CASE CE in Spain through its subsidiary ITT CM93.

Rolfo

ScaITT, the ITT subsidiary specializing in transport and logistics, gained the exclusive right to distribute Rolfo in Spain and Portugal.



New tagline: The Right Partner

We are proud of our legacy, but this year we began a new era and, with it, a new tagline that transmits the essence and values of ITT.

ITT corporate video

We officially presented our first corporate video, capturing the culture and spirit of the group—a different way of showing who we are and what we do.



ITT acquires 40% of the shares of dealer Pedro Azpeitia, S.L.

ITT became a shareholder of Pedro Azpeitia, S.L., strengthening our distribution of the New Holland brand in Spain and expanding its distribution area in La Rioja, the Basque Country and parts of Burgos.



Agreement to distribute Manitou in the Balearic Islands and Andorra

ITT CM93 became the official distributor of Manitou in the Balearic Islands, including Majorca, Minorca, Ibiza and Formentera, as well as in the Principality of Andorra.



Agreement between Simex, ITT CM93 and ITT Canarias

We became the new official distributor of this leading Italian manufacturer of hydraulic attachments for earthmoving machines for Andalusia, Extremadura, the Balearics and the Canary Islands.



Acquisition of Sevitractor, CASE IH dealer in Spain

ITT Group announced the acquisition of Sevitractor, the distributor of Case IH in the province of Seville, further strengthening our short and medium-term growth prospects in the Spanish market.



Start of a new partnership with Juscafresa

Juscafresa and ITT reached an agreement to distribute its products in Huelva, Seville, Cordoba, Malaga, Jaen, Granada, Almeria, Castile-La Mancha and the Balearic Islands.



Mañez y Lozano in Jaén, Granada, Sevilla, Huelva

Mañez y Lozano, Spanish manufacturer of agricultural sprayers for crop protection and pesticides, confirmed its commitment to ITT CM93, expanding its distribution area to Jaen, Granada, Seville and Huelva.



New ITT France offices

ITT opened its first corporate office in Toulouse to support our French subsidiaries. The office activities include financial management, human resources, operations and IT.



Kuhn in the Balearic Islands

Expansion of the Kuhn brand distribution area to the Balearic Islands.



ITT Bobcat Road Show 2023

An exciting event that took place in two strategic locations, Madrid and Barcelona, organized by our subsidiary ITT Bobcat Of, and an opportunity to meet with customers, staff and friends of the brand.





Palma de Mallorca Half Marathon 2023

The idea was simple: be part of ITT and cross a half marathon finish line together. All in all, 88 group employees and their family members banded together to participate in the Palma de Mallorca Half Marathon 2023.

As part of our participation, we trained together in the months leading up to the event, with the aim of promoting a healthy lifestyle while still having fun. It was a fantastic opportunity that facilitated interaction between each and every one of the ITT participants.

Best of all, in the end, we were all winners.



ITT in figures

321

Million euros
in turnover in 2023

80
million euros
in after-sales

4722

Machines sold in 2023

1402
Farm
Machines

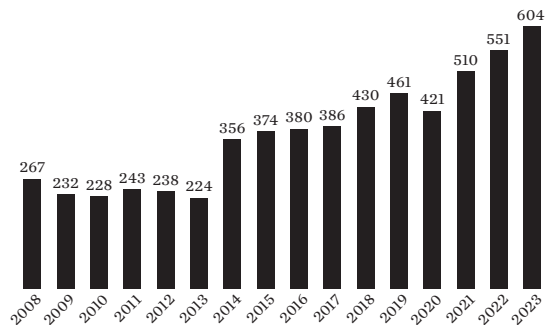
1628
Construction
Machines

757
Transport
Machines

935
Used
Machines

604

Employees



- | | | | | | | | |
|-----------------------------|---------------------------|--|-----------------------------------|---------------------------|-----------------------------|-------------------------------|------------------------------------|
| ITT | ITT
CM93 | ITT
Bobcat of | ITT
Recuperación | ITT
Vimo | ITT
Mach10 | ITT
Trading | ITT
PedroAzpeitia |
| ITTL
Cevit | ScaITT | ITTL
Cosecha
Mecánica | ITT
BoxSolutions | ITT
Rent | ITT
Maroc | ITT
Canarias | ITT
Sevitractor |



Group companies

ScalTT

Official distributor of trucks, buses and coaches, semi-trailers, load handling equipment and heavy haulage equipment.



ITT CM93

Official distributor of farm machinery and construction, public works, industrial, maintenance, environmental and recycling equipment.



Putzmeister

ITT Bobcat of

Official distributor of construction, public works, environmental and recycling equipment and machinery.



ITT Canarias

Official distributor in the Canary Islands of construction, public works, environmental and recycling equipment.



ITT Cevit

Official distributor of grape-harvesting equipment and implements.



ITT Mach10

Official distributor in France for the sale of construction, public works, environmental and recycling equipment and machinery.



ITT Sevitractor

Distributor of farm machinery in Seville.



ITT Vimo

Official distributor of farm machinery in northern France.



ITT Rent

Rental of farm and construction machinery and transport equipment in Spain and France.

ITT Trading

International sale and purchase of equipment and services.

ITT Maroc

Sale of spare parts and used equipment.

ITT Cosecha Mecánica

Sale of spare parts and used farm and grape-harvesting equipment in Chile.

ITT Recuperación

Sale of refurbished original parts.

ITT BoxSolutions

Phase-two bodies for trucks and transport vehicles.

Our strength, our team

ITT España	418
ITT Francia	184
ITT Chile	2
ITT Gambia	25



145 years building future

1878



Group founded

The mechanization of agriculture begins in Spain.

1919



Pere Parés Serra

Takes the reins of company from Alberto Ahles and Félix Schlayer.

1939



Parés offices and the company in Zaragoza

After the end of the civil war, contacts are re-established with the subsidiary in Zaragoza. Efforts focus on working to recover abandoned machinery and secure imports from North America.

1965



Import agreement with the Ford Motor Company

Parés Hermanos begins importing and producing industrial machinery.

For almost one and a half centuries, our imagination, common sense, strategy and tireless efforts to overcome any obstacle have forged relationships with machines and with people that are now stronger than ever.

1978



Centennial of Parés Hermanos

The company celebrates 100 years under the leadership of Frances Canalías. It employs 200 people and has over 30.000 square meters of facilities in Spain.

1991



ITT is born

The companies Maquiagro, Tecnitractor and Parés Hermanos merge into a single company under the leadership of Manuel Esteve, Ramón Ariño, Pedro Olabarría and Xavier Domènech.

1993—1999



First steps in a new era

CM93 and Scabarna are founded. Osca Maquinaria is acquired.

XXI



Expansion and budding internationalization

Year after year, new offices are opened in Spain, France and Chile. Today, we have 43 locations worldwide.

Sustainability



**Solar panels**

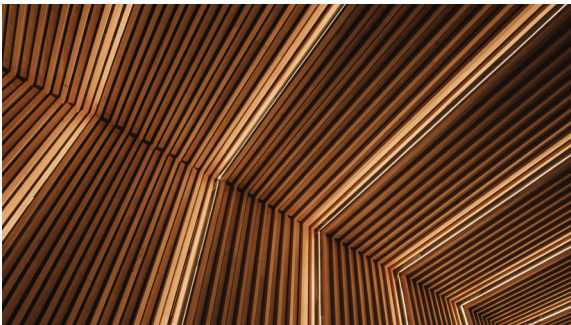
All our facilities consume green energy. ScaITT Lleida has 10 kw of solar panels, and at ScaITT Martorell, there are 60 km of panels for on-site consumption.

**Upgraded vehicle fleet**

We have expanded and upgraded our fleet of vehicles in our workshops with the aim of reducing our carbon footprint.

**Office and workshop supplies**

All the supplies we use in our offices and workshops are recycled. We also provide easily accessible recycling areas for batteries, plastics, oils, etc.

**Lighting**

All group companies use LED lights and light sensors to reduce their consumption. When new facilities are built or existing facilities are renovated, they are designed to maximize the use of natural light.

**Coffee**

ITT provides machines that use coffee beans. Where there are machines that still use capsules, only capsules made of recycled materials are used. Our coffee supplier is local and provides fair trade beans.



Our
solutions



Agriculture



New Holland T7 315 tractor



Case IH SERIE QUADTRAC tractor



Horsch MAESTRO SV/SX sprayers
New Holland CR8.90 EVEREST harvester



Amazone UX 5200 spreaders
New Holland 1190 MULTI grape harvester



Olivar (Case CE) SR175B skid steer loader
Kuhn TRITURADORA BV 1000 shredder



Transport and logistics



Scania S770 truck



Scania Touring bus
TEMSA coach



Isuzu M27 truck
Isuzu D-MAX N60 pickup



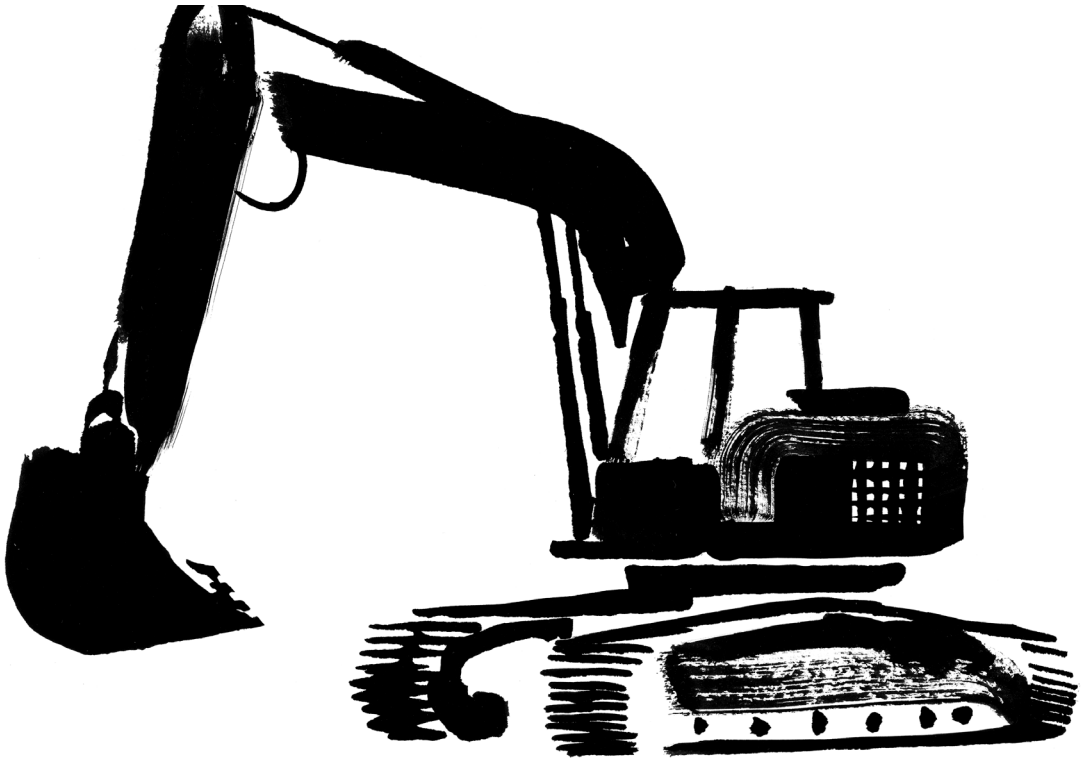
Schmitz Cargobull LONA = SCS 1362/24 EB trailer
Rolfo EGO 627 plataforma



Hiab X-HIDUO 062 crane



Construction and recycling



Case CE CX 750 D excavator



Manitou MRT 2660 rotating telehandler
Bobcat S76 skid steer loader



Develon DX 100W-7 loader

Ausa D201AHG electric dump truck



Corvus EX4
Putzmeister mortar pump



Hamm HC 160i compactor
Atlas Copco QAS 5 100



Industry, maintenance and elevation



Manitou 180 ATJ elevating platform



Manitou MI25 D forklift



Manitou EP 20 electric pallet truck



ITT Rent

Rental of farm, construction and public works machinery and industrial equipment for the transportation, environmental and energy sectors.



Spain

14,5

million euros
in turnover

France

2,5

million euros
in turnover

+700

Machines rented



ITT Gambia

Goals and actions taken

1. Promote the continued education of our teaching staff

We have planned at least one workshop per quarter for our teaching staff. These will begin with workshops on lesson planning, Jolly Phonics and first aid among other topics.

2. Reinforce the good habits of cleanliness, personal hygiene, punctuality and care for the environment taught in the schools

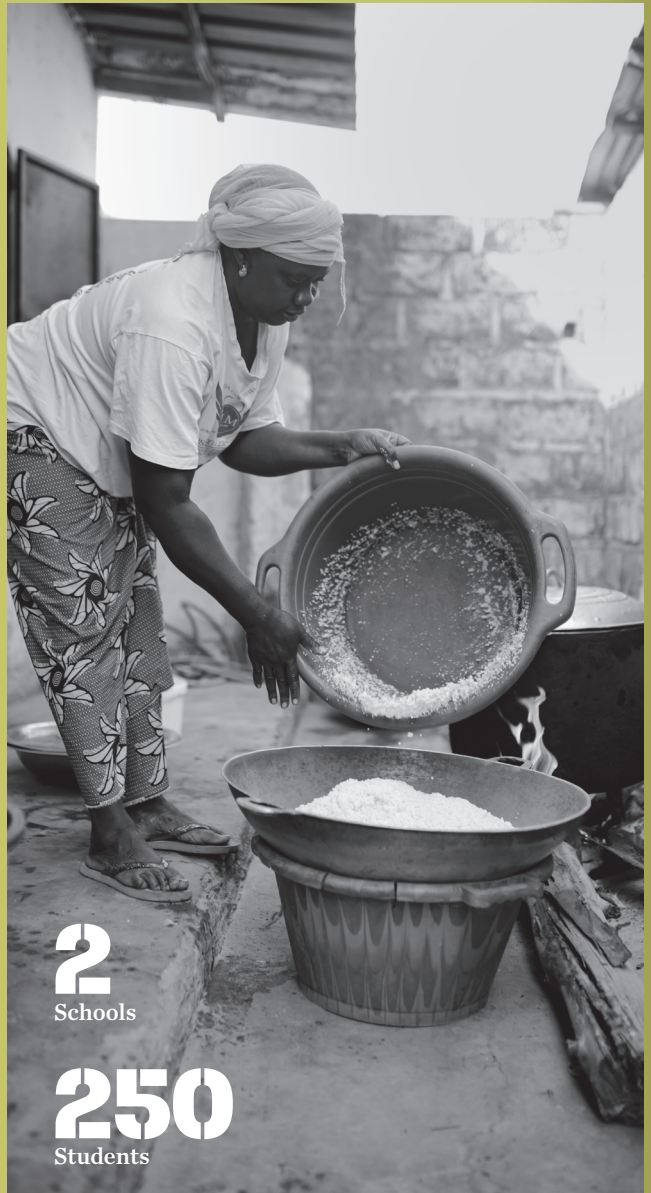
We set goals as part of a quarterly bonus system for the entire staff to help achieve this goal.

3. Continue improving and expanding the school infrastructure

In 2022, we finished building the dining hall, kitchen and bakery of the Sare Bigi school and began the expansion and reroofing of the dining hall and improvements to the entrance and kitchen of the Manduar school. Several paint jobs were also undertaken in both schools.

4. Encourage our former students and other students who not enrolled for financial or logistical reasons to continue their studies

We set up a monitoring system and a scholarship program that will be launched in 2023.





5. Increase positive awareness activities in Spain about Africa in new spaces and institutions

We doubled the number of talks and awareness workshops about cooperation and Africa compared to the prior year. We carried out activities at schools, sports centers, foundations and nursing homes, reaching a total of 434 people.

6. Improve the working conditions of the staff with new benefits

The foundation began covering the full amount of the staff's social security contributions, including the percentage that is covered by the employee. All employees receive a free meal during the workday. Due to inflation in the country, the salaries at the beginning of the year were very low. Salaries were increased twice in 2022, and a quarterly bonus system was established, elevating annual salaries by an additional 12%.



Help us improve the lives of many children.
 Become a member of ITTGambia.
www.ittgambia.org



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